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The Bank at Broadmoor has been acquired by Carlile Bancshares, Inc.

St. Charles Capital acted as exclusive financial advisor to The Bank at Broadmoor in this transaction



The Bank at Broadmoor is the leading independent community bank based in Colorado Springs, Colorado. The Bank provides banking services to individuals and businesses located throughout the Colorado Springs community. Currently, Broadmoor has approximately \$172 million in total assets and 4 locations.

Carlile Bancshares, Inc.

Carlile Bancshares, Inc. is a Texas-based bank holding company established to invest in depository institutions throughout the southwestern United States. Previously, Carlile has acquired two Austin, Texas-based community banks and intends to grow both organically and through acquisitions. The company was formed by seasoned bank executives who previously built successful southwestern banking businesses.

D. Edward Sauer, President of The Bank at Broadmoor stated, "We are very excited about the opportunity to join such a strong company who is committed to community banking. Carlile chose our bank because of the strength of our core management, experienced staff, stability, and sound financial condition."

Legal counsel for The Bank at Broadmoor was provided by Kevin M. Kelly, [Rothgerber Johnson & Lyons, LLP](#)
Legal counsel for Carlile Bancshares, Inc. was provided by Charles E. Greef, [Hunton & Williams, LLP](#)

St. Charles Capital provides expertise in mergers and acquisitions, raising private capital and financial advisory services for middle-market companies nationwide through four industry groups: diversified industries, financial institutions, healthcare and technology.

St. Charles Capital Financial Services Team

Wesley A. Brown, Managing Director
wbrown@stcharlescapital.com

Adam C. Fiedor, Vice President
afiedor@stcharlescapital.com

Ryan R. Nicks, Associate
rnicks@stcharlescapital.com

Danny P. Parkinson
dparkinson@stcharlescapital.com