

Desco Corporation has acquired assets from Hettinger LLC

St. Charles Capital acted as exclusive financial advisor to Desco Corporation in this transaction

Desco Corporation has acquired certain assets and assumed certain specified liabilities of the Colorado divisions of Hettinger LLC. The acquired assets will be part of a new company, Blackeagle Energy Services.



Blackeagle Energy Services is a leading Rocky Mountain-based provider of pipeline, facilities construction, fabrication and maintenance services for customers building and operating oil and natural gas infrastructure. Headquartered in Berthoud, Colorado, the company provides its services to many major, mid-stream oil and natural gas companies in the U.S.

Desco Corporation is a privately-held company headquartered in Columbus, Ohio. Since 1966, Desco Corporation's team of executives and professionals have been acquiring and operating industrial businesses in the U.S., Europe and Asia.



Hettinger LLC is a leading provider of natural gas infrastructure engineering, construction, fabrication and maintenance services primarily for pipelines and compression, storage and processing facilities owned and operated by many of the leading mid-stream natural gas companies in Colorado, Wyoming, Utah and Nebraska.

Jim Claunch, President of Blackeagle Services stated: "We are very excited about the opportunity at Blackeagle Energy Services to work with the team at Desco Corporation in fostering and supporting our growth. The substantial resources of Desco Corporation will allow Blackeagle Energy Services to grow with our customers while providing comprehensive, top-notch services."

Legal counsel for Desco Corporation provided by Darren Hensley, Hensley Kim & Holzer, LLC.

St. Charles Capital provides expertise in mergers and acquisitions, raising private capital and financial advisory services for middle-market companies nationwide through four specific industry focus groups: diversified industries, financial institutions, healthcare and technology.

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** Blackeagle Energy Services deal team