

## Maverick has been acquired by Basic Energy Services, Inc.

St. Charles Capital acted as exclusive financial advisor to Maverick in this transaction

Basic Energy Services, Inc. has completed the acquisition of the outstanding equity interests of the Maverick group of companies ("Maverick") for a total cash consideration of \$180.0 million, net of working capital acquired.



Founded in 1996, Maverick provides stimulation, coil tubing and thru-tubing services from operating bases in Ft. Morgan, Grand Junction and Trinidad, Colorado; Farmington, New Mexico; Vernal, Utah and Bartlesville, Oklahoma. As of the date of the acquisition, Maverick employed more than 180 people and operated approximately 60,000 horsepower in its stimulation segment and 7 coil tubing spreads.



Basic Energy Services provides well site services essential to maintaining production from the oil and gas wells within its operating area. The company employs more than 5,200 employees in more than 100 service points throughout the major oil and gas producing regions in Texas, Louisiana, Oklahoma, New Mexico, Arkansas, Kansas, and the Rocky Mountain and Appalachian regions.

*Kris Grimland, President and General Manager of Maverick Companies commented, "We are very excited about this acquisition as it enables us to meet the growing demands of our industry while better serving the needs of our customers."*

Legal counsel for Maverick provided by Nathan Ford and Megan Wesley, [Perkins Coie](#).

St. Charles Capital provides expertise in mergers and acquisitions, raising private capital and financial advisory services for middle-market companies nationwide through four specific industry focus groups: diversified industries, financial institutions, healthcare and technology.

### ***St. Charles Capital Maverick Deal Team***

[Jon N. Pardew, Managing Director](#)  
[Bruce L. Hoyt, Managing Director](#)  
[Christopher D. Haymons, Managing Director](#)  
[JJ H. Lane, Analyst](#)

### ***St. Charles Capital Diversified Industries Team***

[Bruce L. Hoyt, Managing Director](#)  
[Christopher D. Haymons, Managing Director](#)  
[Timothy J. Troha, Senior Associate](#)  
[Gregory P. Throckmorton, Senior Analyst](#)  
[JJ H. Lane, Analyst](#)  
[Jon-Christian M. Miller, Analyst](#)